



FACT SHEET As of 12/31/21

# PROSHARES ULTRA FTSE EUROPE

## Fund objective

ProShares Ultra FTSE Europe seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the FTSE Developed Europe All Cap Index.

## Fund details

Inception Date	4/27/10
Trading Symbol	UPV
Intraday Symbol	UPV.IV
Bloomberg Index Symbol	ACDER
CUSIP	74347X526
Exchange	NYSE Arca
Net Assets	\$5.32 million
Gross Expense Ratio	2.94%
Net Expense Ratio <sup>1</sup>	0.95%

## Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

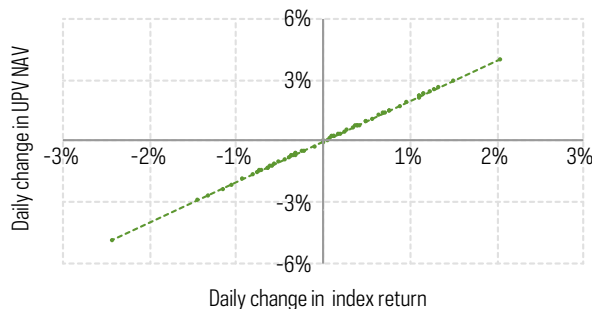
## Fund performance and index history<sup>2</sup>

ProShares Ultra FTSE Europe seeks a return that is 2x the return of its index (target) **for a single day**, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

	4Q 2021	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra FTSE Europe NAV Total Return	9.60%	32.29%	32.29%	14.84%	12.02%	8.07%
ProShares Ultra FTSE Europe Market Price Total Return	9.65%	32.37%	32.37%	14.83%	12.03%	8.08%
FTSE Developed Europe Index	5.66%	16.30%	16.30%	10.14%	8.17%	6.60%
FTSE Developed Europe All Cap Index	5.19%	16.35%	16.35%	10.69%	—	—

Periods greater than one year are annualized.

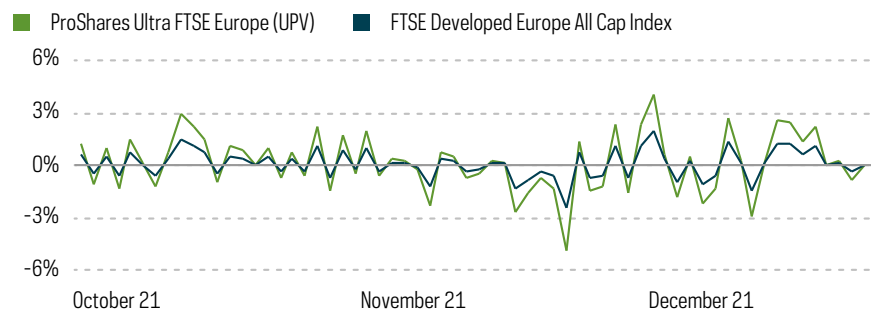
## Daily performance of UPV vs. index during 4Q 2021<sup>3</sup>



Correlation<sup>4</sup>= 0.99  
Beta<sup>5</sup>= 2.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

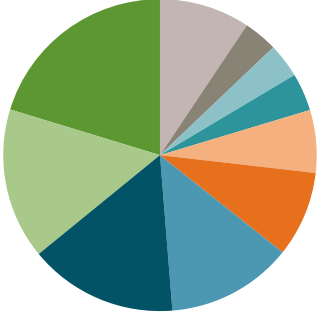
## Daily return during 4Q 2021



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.**

<sup>1</sup> Expenses with Contractual Waiver through September 30, 2022. Without the fee waiver performance would likely be lower. <sup>2</sup> Market returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>3</sup> Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. <sup>4</sup> Correlation<sup>4</sup> is a measure of the strength and direction of a linear relationship between two variables. <sup>5</sup> Beta<sup>5</sup> is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ©2021 PSA 2020-2440

Index description																																														
<p>The FTSE Developed Europe All Cap Index is a free float-adjusted market cap weighted index representing the performance of large, mid- and small cap companies in Developed European markets, including the UK. The Index consists of the following 16 developed market countries: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland, and the United Kingdom.</p>	<h3 data-bbox="594 96 873 128">Top 10 index companies</h3> <table border="1" data-bbox="594 128 1511 506"> <thead> <tr> <th data-bbox="594 128 1425 128"></th> <th data-bbox="1425 128 1511 128">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="594 128 1425 159">Nestle SA</td><td data-bbox="1425 128 1511 159">2.98%</td></tr> <tr><td data-bbox="594 159 1425 191">ASML Holding NV</td><td data-bbox="1425 159 1511 191">2.43%</td></tr> <tr><td data-bbox="594 191 1425 222">Roche Holding AG</td><td data-bbox="1425 191 1511 222">2.24%</td></tr> <tr><td data-bbox="594 222 1425 254">LVMH Moet Hennessy Louis Vuitton SE</td><td data-bbox="1425 222 1511 254">1.60%</td></tr> <tr><td data-bbox="594 254 1425 285">Novartis AG</td><td data-bbox="1425 254 1511 285">1.41%</td></tr> <tr><td data-bbox="594 285 1425 317">AstraZeneca plc</td><td data-bbox="1425 285 1511 317">1.41%</td></tr> <tr><td data-bbox="594 317 1425 348">Novo Nordisk A/S-Class B</td><td data-bbox="1425 317 1511 348">1.38%</td></tr> <tr><td data-bbox="594 348 1425 380">SAP SE</td><td data-bbox="1425 348 1511 380">1.22%</td></tr> <tr><td data-bbox="594 380 1425 411">Unilever plc</td><td data-bbox="1425 380 1511 411">1.06%</td></tr> <tr><td data-bbox="594 411 1425 443">Siemens AG</td><td data-bbox="1425 411 1511 443">1.01%</td></tr> </tbody> </table> <h3 data-bbox="594 537 789 569">Index geography</h3> <table border="1" data-bbox="594 569 1122 936"> <thead> <tr> <th data-bbox="594 569 1019 569"></th> <th data-bbox="1019 569 1122 569">Weights<sup>7</sup></th> </tr> </thead> <tbody> <tr><td data-bbox="594 569 1019 600">United Kingdom</td><td data-bbox="1019 569 1122 600">20.27%</td></tr> <tr><td data-bbox="594 600 1019 632">Switzerland</td><td data-bbox="1019 600 1122 632">15.66%</td></tr> <tr><td data-bbox="594 632 1019 663">France</td><td data-bbox="1019 632 1122 663">15.34%</td></tr> <tr><td data-bbox="594 663 1019 695">Germany</td><td data-bbox="1019 663 1122 695">13.03%</td></tr> <tr><td data-bbox="594 695 1019 726">Netherlands</td><td data-bbox="1019 695 1122 726">8.88%</td></tr> <tr><td data-bbox="594 726 1019 758">Sweden</td><td data-bbox="1019 726 1122 758">6.50%</td></tr> <tr><td data-bbox="594 758 1019 789">Denmark</td><td data-bbox="1019 758 1122 789">3.92%</td></tr> <tr><td data-bbox="594 789 1019 821">Spain</td><td data-bbox="1019 789 1122 821">3.55%</td></tr> <tr><td data-bbox="594 821 1019 852">Italy</td><td data-bbox="1019 821 1122 852">3.51%</td></tr> <tr><td data-bbox="594 852 1019 884">Others</td><td data-bbox="1019 852 1122 884">9.35%</td></tr> </tbody> </table> 			Weights	Nestle SA	2.98%	ASML Holding NV	2.43%	Roche Holding AG	2.24%	LVMH Moet Hennessy Louis Vuitton SE	1.60%	Novartis AG	1.41%	AstraZeneca plc	1.41%	Novo Nordisk A/S-Class B	1.38%	SAP SE	1.22%	Unilever plc	1.06%	Siemens AG	1.01%		Weights <sup>7</sup>	United Kingdom	20.27%	Switzerland	15.66%	France	15.34%	Germany	13.03%	Netherlands	8.88%	Sweden	6.50%	Denmark	3.92%	Spain	3.55%	Italy	3.51%	Others	9.35%
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<sup>6</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>7</sup>Sum of weightings may not equal 100% due to rounding.

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