



FACT SHEET As of 12/31/21

PROSHARES ULTRA NASDAQ CYBERSECURITY

Fund objective

ProShares Ultra Nasdaq Cybersecurity seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the Nasdaq CTA Cybersecurity Index.

Fund details

Inception Date	1/19/21
Trading Symbol	UCYB
Intraday Symbol	UCYB.IV
Bloomberg Index Symbol	NQCYBR
CUSIP	74347G770
Exchange	NASDAQ
Net Assets	\$6.44 million
Gross Expense Ratio	3.56%
Net Expense Ratio ¹	0.99%

Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

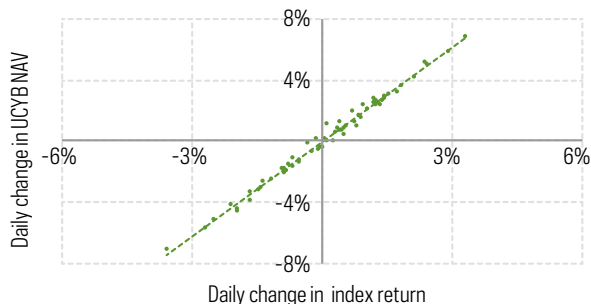
Fund performance and index history²

ProShares Ultra Nasdaq Cybersecurity seeks a return that is 2x the return of its index (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

	4Q 2021	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Ultra Nasdaq Cybersecurity NAV Total Return	16.49%	—	—	—	—	29.44%
ProShares Ultra Nasdaq Cybersecurity Market Price Total Return	16.33%	—	—	—	—	29.80%
Nasdaq CTA Cybersecurity Index	8.66%	—	—	—	—	17.82%

Periods greater than one year are annualized.

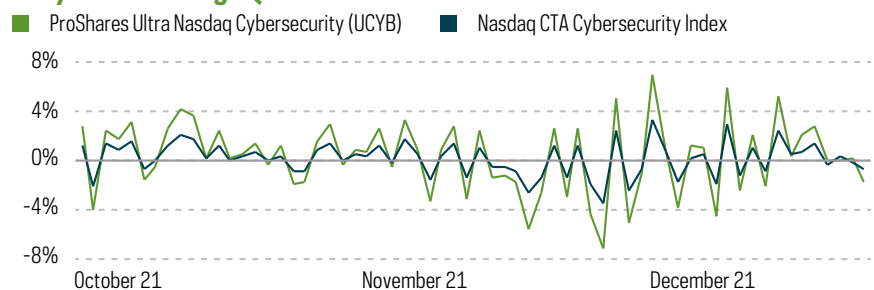
Daily performance of UCYB vs. index during 4Q 2021



Correlation³= 0.99
Beta⁴= 2.07

The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

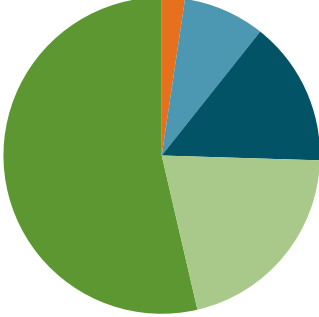
Daily return during 4Q 2021



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹Expenses with Contractual Waiver through September 30, 2022. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁴"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.

Index description																								
<p>The Nasdaq CTA Cybersecurity Index is designed to track the performance of companies engaged in the Cybersecurity segment of the technology and industrial sectors. The Index includes companies primarily involved in the building, implementation and management of security protocols applied to private and public networks, computers and mobile devices in order to provide protection of the integrity of data and network operations.</p>	<table border="0"> <thead> <tr> <th data-bbox="597 100 873 130">Top 10 index companies</th> <th data-bbox="1430 111 1511 130">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="597 149 732 168">Accenture plc</td><td data-bbox="1446 149 1511 168">6.85%</td></tr> <tr><td data-bbox="597 186 776 205">Cisco Systems Inc.</td><td data-bbox="1446 186 1511 205">6.82%</td></tr> <tr><td data-bbox="597 224 818 243">Palo Alto Networks Inc.</td><td data-bbox="1446 224 1511 243">6.01%</td></tr> <tr><td data-bbox="597 262 841 281">CrowdStrike Holdings Inc.</td><td data-bbox="1446 262 1511 281">5.57%</td></tr> <tr><td data-bbox="597 300 737 319">Cloudflare Inc.</td><td data-bbox="1446 300 1511 319">4.13%</td></tr> <tr><td data-bbox="597 338 805 357">Juniper Networks Inc.</td><td data-bbox="1446 338 1511 357">3.39%</td></tr> <tr><td data-bbox="597 375 805 394">Tenable Holdings Inc.</td><td data-bbox="1446 375 1511 394">3.29%</td></tr> <tr><td data-bbox="597 413 711 432">Fortinet Inc.</td><td data-bbox="1446 413 1511 432">3.20%</td></tr> <tr><td data-bbox="597 451 662 470">F5 Inc.</td><td data-bbox="1446 451 1511 470">3.18%</td></tr> <tr><td data-bbox="597 489 716 508">Verisign Inc.</td><td data-bbox="1446 489 1511 508">3.12%</td></tr> </tbody> </table>		Top 10 index companies	Weights	Accenture plc	6.85%	Cisco Systems Inc.	6.82%	Palo Alto Networks Inc.	6.01%	CrowdStrike Holdings Inc.	5.57%	Cloudflare Inc.	4.13%	Juniper Networks Inc.	3.39%	Tenable Holdings Inc.	3.29%	Fortinet Inc.	3.20%	F5 Inc.	3.18%	Verisign Inc.	3.12%
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⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. Cybersecurity companies are subject to rapid changes in technology, worldwide competition, rapid obsolescence of products and services, loss of patent protections, cyclical market patterns, evolving industry standards, and frequent new product introductions. The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.