



FACT SHEET As of 12/31/21

PROSHARES ULTRA MSCI BRAZIL CAPPED

Fund objective

ProShares Ultra MSCI Brazil Capped seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the MSCI Brazil 25/50 Index®.

Fund details

Inception Date	4/27/10
Trading Symbol	UBR
Intraday Symbol	UBR.IV
Bloomberg Index Symbol	MXBR2550
CUSIP	74347B490
Exchange	NYSE Arca
Net Assets	\$6.33 million
Gross Expense Ratio	2.00%
Net Expense Ratio ¹	0.95%

Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

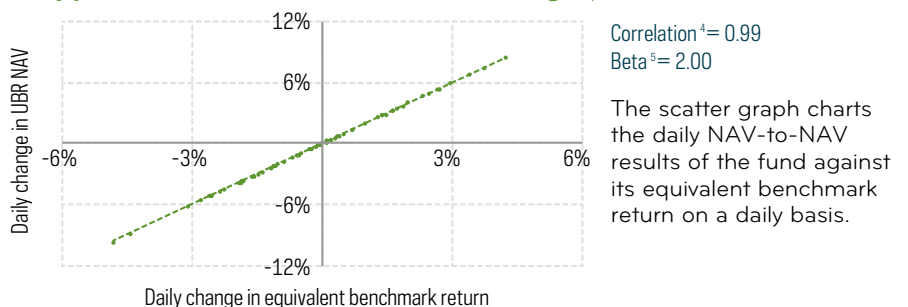
Fund performance and benchmark history²

ProShares Ultra MSCI Brazil Capped seeks a return that is 2x the return of its index (target) **for a single day**, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

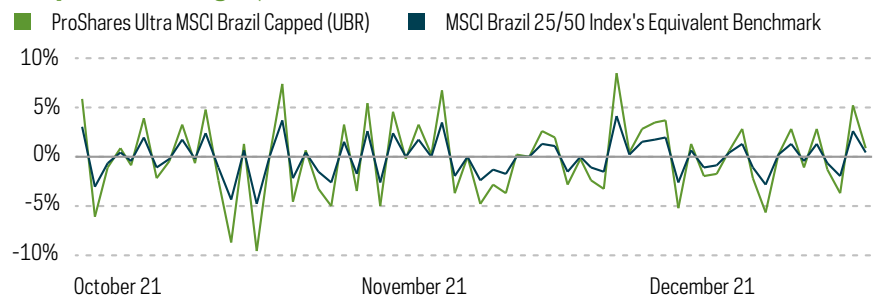
	4Q 2021	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra MSCI Brazil Capped NAV Total Return	-14.10%	-39.04%	-39.04%	-17.62%	-20.75%	-21.32%
ProShares Ultra MSCI Brazil Capped Market Price Total Return	-14.31%	-39.04%	-39.04%	-17.66%	-20.77%	-21.33%
MSCI Brazil Index	-6.47%	-17.40%	-17.40%	0.85%	-3.04%	-3.81%
MSCI Brazil 25/50 Index	-6.16%	-16.96%	-16.96%	0.79%	-3.11%	-3.74%

Periods greater than one year are annualized.

Daily performance of UBR vs. benchmark during 4Q 2021³



Daily return during 4Q 2021



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. ©2021 PSA 2020-2440

Index description	<p>The MSCI Brazil 25/50 Index is a free float-adjusted, market capitalization-weighted index that is designed to measure the equity market performance of the Brazilian market. The index is divided into large and mid cap segments and targets approximately 85% of free float-adjusted market capitalization of the region.</p>																																													
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¹Expenses with Contractual Waiver through September 30, 2022 Without the fee waiver performance would likely be lower. ²Market returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. ⁴"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁵"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ⁶"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁷Sum of weightings may not equal 100% due to rounding.

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.