



FACT SHEET As of 12/31/21

# PROSHARES S&P 500 BOND ETF

## Fund objective

ProShares S&P 500® Bond ETF seeks investment results, before fees and expenses, that track the performance of the S&P 500®/MarketAxess® Investment Grade Corporate Bond Index.

## Fund details

Inception Date	5/1/18
Trading Symbol	SPXB
Intraday Symbol	SPXB.IV
Bloomberg Index Symbol	SP5MAIGT
CUSIP	74347B318
Exchange	NYSE Arca
Net Assets	\$34.14 million
Expense Ratio <sup>1</sup>	0.15%
Distribution Schedule	Monthly

## Characteristics<sup>2</sup>

30-Day SEC Yield	2.17%
Number of Issuers	119
Number of Issues	242
Weighted Average Maturity	13.60 Years
Weighted Average Price	\$109.29
Effective Duration	9.48 Years



Overall Morningstar Rating  
out of 191 Corporate Bond  
funds based on risk adjusted  
returns as of 12/31/2021.

## About the fund

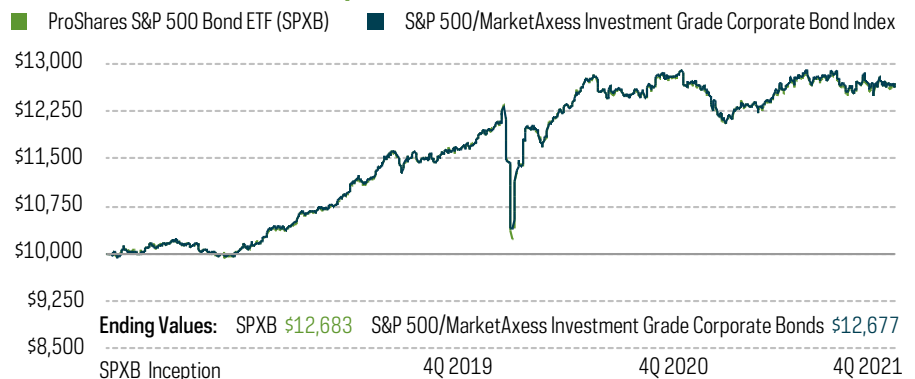
- SPXB is the first ETF investing exclusively in the bonds of the iconic S&P 500.
- The S&P 500 has been among the best known and most widely used U.S. equity benchmarks for decades.
  - SPXB's index selects bonds from S&P 500 companies.
  - The index seeks to select the most liquid investment grade bonds from companies in the S&P 500 that meet certain criteria.
  - SPXB offers investors bond exposure with the cost efficiency, tradability and transparency of an ETF.

## Fund performance and index history<sup>3</sup>

	4Q 2021	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P 500® Bond ETF NAV Total Return	0.56%	-1.55%	-1.55%	7.87%	—	6.69%
ProShares S&P 500® Bond ETF Price Total Return	0.55%	-1.89%	-1.89%	7.69%	—	6.64%
S&P 500®/MarketAxess® Investment Grade Corporate Bond Index	0.13%	-1.59%	-1.59%	7.77%	—	6.68%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>4</sup>



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.**

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<sup>1</sup>SPXB's total operating expenses are 0.15%. <sup>2</sup>Definitions of terms: "30-day SEC yield" is a standard yield calculation developed by the Securities and Exchange Commission that allows investors to more fairly compare funds. The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. "Effective duration" is a measure of a fund's sensitivity to interest rate changes, reflecting the likely change in bond prices given a small change in yields. Higher duration generally means greater sensitivity. <sup>3</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>4</sup>NAV total returns for the fund are used to calculate Growth of \$10,000. ©2021 PSA 2020-2304

## Index description

### S&P 500®/MarketAxess® Investment Grade Corporate Bond Index

The index selects and weights investment grade bonds based on the following criteria:

- Issued in the United States and denominated in U.S. dollars
- Have a remaining maturity of greater than or equal to one year as of the index's monthly rebalance date
- Have a maturity upon issuance of at least 2.5 years
- Have a minimum par amount of \$750 million

Bonds eligible to be included in the index are ranked based on their liquidity. No more than 1,000 of the most liquid bonds (i.e., those with the highest average trading volumes) are included in the index and weighted by market value. Bond issuances with higher market values are more heavily weighted than bond issuances with lower market values. The index is rebalanced monthly.

## Index characteristics

Number of Issuers <sup>5</sup>	217
Number of Issues	1,000
Weighted Average Maturity	13.60 Years
Weighted Average Coupon	3.53%
Weighted Average Price	\$108.98
Effective Duration	9.47 Years

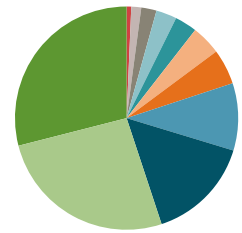
For more information, visit [ProShares.com](http://ProShares.com) or ask your financial advisor or broker.

## Top 10 fund holdings

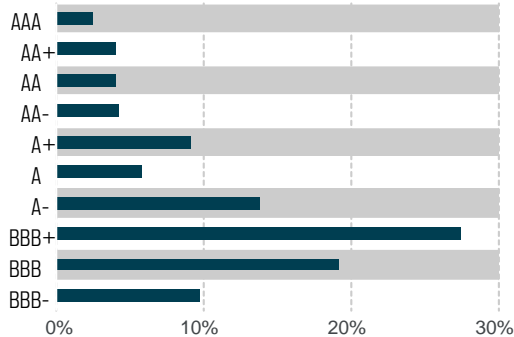
	Weights
General Electric Co., 4.35%, 05/01/2050	1.32%
Broadcom Inc., 4.3%, 11/15/2032	1.27%
Goldman Sachs Group Inc., 3.85%, 01/26/2027	1.06%
PayPal Holdings Inc., 5.875%, 12/16/2036	0.98%
Wells Fargo & Co., 3.3%, 09/09/2024	0.94%
Amazon.com Inc., 4.25%, 08/22/2057	0.90%
HCA Inc., 5.25% 06/15/2049	0.90%
AT&T Inc., 2.75%, 06/01/2031	0.89%
Boeing Co., 1.433%, 02/04/2024	0.89%
General Motors Co., 6.8%, 10/01/2027	0.86%

## Fund sectors

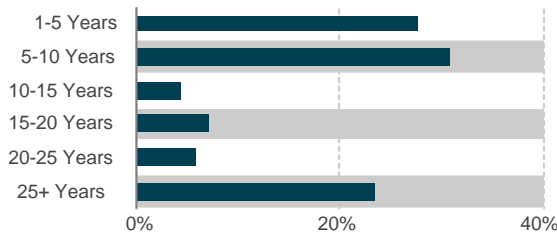
	Weights <sup>6</sup>
Industrial - Service	28.98%
Industrial - Manufacturing	26.10%
Finance - Bank	15.23%
Utility - Telecommunications	9.75%
Industrial - Energy	5.11%
Finance - Insurance	4.30%
Industrial - Consumer	3.21%
Finance - Other	3.00%
Industrial - Transportation	2.21%
Utility - Electric	1.44%
Finance - Independent	0.67%



## Fund credit quality by S&P



## Fund maturity breakdown



<sup>5</sup>S&P 500 companies and subsidiaries. <sup>6</sup>Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Bonds will decrease in value as interest rates rise. The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. SPXB was rated against 191 U.S.-domiciled Corporate Bond funds for the last three years ending 12/31/21. With respect to these Corporate Bond funds, SPXB received a Morningstar Rating of 4 stars for the three-year period. Past performance is no guarantee of future results.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.