



FACT SHEET As of 12/31/21

# PROSHARES SHORT QQQ®

## Fund objective

ProShares Short QQQ seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the Nasdaq-100 Index®.

## Fund details

|                                |                  |
|--------------------------------|------------------|
| Inception Date                 | 6/19/06          |
| Trading Symbol                 | PSQ              |
| Intraday Symbol                | PSQ.IV           |
| Bloomberg Index Symbol         | NDX              |
| CUSIP                          | 74347B714        |
| Exchange                       | NYSE Arca        |
| Net Assets                     | \$476.06 million |
| Gross Expense Ratio            | 1.00%            |
| Net Expense Ratio <sup>1</sup> | 0.95%            |

## Uses for inverse exposure

Common uses for inverse exposure include:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

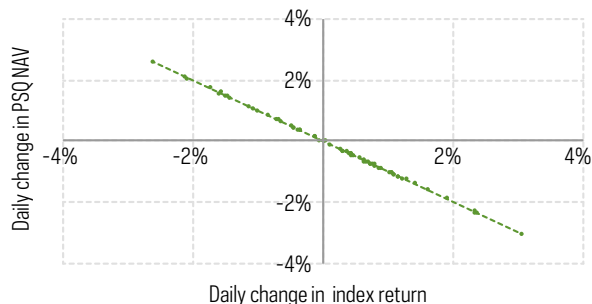
## Fund performance and index history<sup>2</sup>

ProShares Short QQQ seeks a return that is -1x the return of its index (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

|   | 4Q 2021 | Year to Date | 1-Year  | 5-Year  | 10-Year | Fund Inception |
|---|---------|--------------|---------|---------|---------|----------------|
| ProShares Short QQQ NAV Total Return          | -11.10% | -24.76%      | -24.76% | -25.12% | -21.48% | -18.07%        |
| ProShares Short QQQ Market Price Total Return | -11.16% | -24.84%      | -24.84% | -25.12% | -21.49% | -18.08%        |
| Nasdaq-100 Index                              | 11.28%  | 27.51%       | 27.51%  | 28.62%  | 23.13%  | 17.48%         |

Periods greater than one year are annualized.

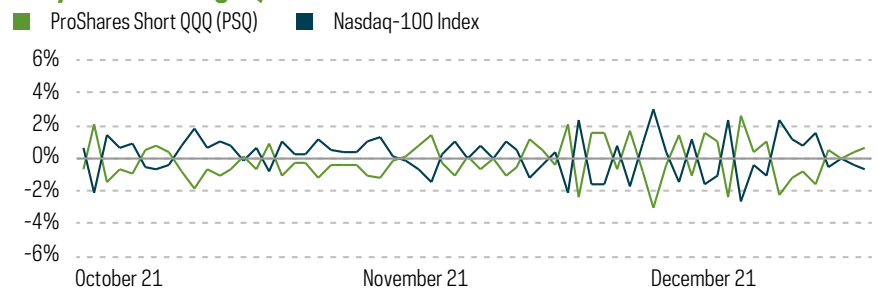
## Daily performance of PSQ vs. index during 4Q 2021



Correlation<sup>3</sup> = -0.99  
Beta<sup>4</sup> = -1.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

## Daily return during 4Q 2021



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. Short ProShares should lose value when their market indexes rise—result that is opposite from traditional ETFs.

<sup>1</sup>Expenses with Contractual Waiver through September 30, 2022. Without the fee waiver performance would likely be lower. <sup>2</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>3</sup>Correlation<sup>3</sup> is a measure of the strength and direction of a linear relationship between two variables. <sup>4</sup>Beta<sup>4</sup> is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ©2021 PSA 2020-2440

| Index description   | Top 10 index companies  |     | Weights   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
|---|---|-----|---|------------------|----------------------|-------|------------------|------|----------------|-------|-------------------------|--------|---|---|------------------------|--------|------------------------|--------|------------------------|--------|-------------|-------|------------------|-------|-------------|-------|-----------|-------|--|
| <p>The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. Companies selected for inclusion are non-financial companies that meet appropriate trading volumes, adjusted market capitalization and other eligibility criteria.</p> | <p>Apple Inc.<br/>           Microsoft Corp.<br/>           Amazon.com Inc.<br/>           Meta Platforms Inc.-Class A<br/>           Tesla Inc.<br/>           NVIDIA Corp.<br/>           Alphabet Inc.-Class C<br/>           Alphabet Inc.-Class A<br/>           Broadcom Inc.<br/>           Adobe Inc.</p> |     | <p>11.65%<br/>           10.09%<br/>           6.76%<br/>           4.76%<br/>           4.24%<br/>           4.14%<br/>           3.68%<br/>           3.48%<br/>           1.82%<br/>           1.79%</p> |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Index characteristics   | Index sectors   |     | Weights <sup>6</sup>  |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| <table border="0"> <tr> <td>Number of Companies</td> <td>101</td> </tr> <tr> <td>Average Market Cap</td> <td>\$217.79 billion</td> </tr> <tr> <td>Price/Earnings Ratio</td> <td>39.82</td> </tr> <tr> <td>Price/Book Ratio</td> <td>9.24</td> </tr> <tr> <td>Dividend Yield</td> <td>0.62%</td> </tr> <tr> <td>Volatility<sup>5</sup></td> <td>15.81%</td> </tr> </table>   | Number of Companies   | 101 | Average Market Cap  | \$217.79 billion | Price/Earnings Ratio | 39.82 | Price/Book Ratio | 9.24 | Dividend Yield | 0.62% | Volatility <sup>5</sup> | 15.81% | <ul style="list-style-type: none"> <li>■ Information Technology</li> <li>■ Communication Services</li> <li>■ Consumer Discretionary</li> <li>■ Health Care</li> <li>■ Consumer Staples</li> <li>■ Industrials</li> <li>■ Utilities</li> </ul> | <table border="0"> <tr> <td>Information Technology</td> <td>51.00%</td> </tr> <tr> <td>Communication Services</td> <td>18.39%</td> </tr> <tr> <td>Consumer Discretionary</td> <td>16.14%</td> </tr> <tr> <td>Health Care</td> <td>5.67%</td> </tr> <tr> <td>Consumer Staples</td> <td>5.14%</td> </tr> <tr> <td>Industrials</td> <td>2.74%</td> </tr> <tr> <td>Utilities</td> <td>0.91%</td> </tr> </table> | Information Technology | 51.00% | Communication Services | 18.39% | Consumer Discretionary | 16.14% | Health Care | 5.67% | Consumer Staples | 5.14% | Industrials | 2.74% | Utilities | 0.91% |  |
| Number of Companies   | 101   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Average Market Cap  | \$217.79 billion  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Price/Earnings Ratio  | 39.82   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Price/Book Ratio  | 9.24  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Dividend Yield  | 0.62%   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Volatility <sup>5</sup>   | 15.81%  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Information Technology  | 51.00%  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Communication Services  | 18.39%  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Consumer Discretionary  | 16.14%  |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Health Care   | 5.67%   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Consumer Staples  | 5.14%   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Industrials   | 2.74%   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| Utilities   | 0.91%   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |
| <p>For more information, visit <a href="http://ProShares.com">ProShares.com</a> or ask your financial advisor or broker.</p>  |   |     |   |                  |                      |       |                  |      |                |       |                         |        |   |   |                        |        |                        |        |                        |        |             |       |                  |       |             |       |           |       |  |

<sup>5</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>6</sup>Sum of weights may not equal 100% due to rounding.

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