



FACT SHEET As of 12/31/21

# PROSHARES ULTRA MSCI JAPAN

## Fund objective

ProShares Ultra MSCI Japan seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the MSCI Japan Index<sup>®</sup>.

## Fund details

Inception Date	6/2/09
Trading Symbol	EZJ
Intraday Symbol	EZJ.IV
Bloomberg Index Symbol	MXJP
CUSIP	74347X708
Exchange	NYSE Arca
Net Assets	\$9.12 million
Gross Expense Ratio	2.55%
Net Expense Ratio <sup>1</sup>	1.16%

## Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

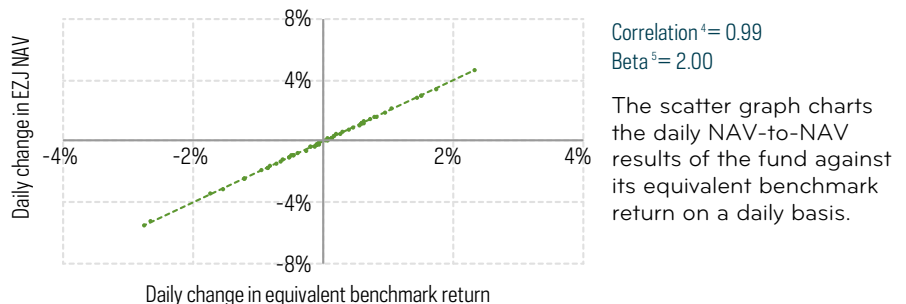
## Fund performance and benchmark history<sup>2</sup>

ProShares Ultra MSCI Japan seeks a return that is 2x the return of its index (target) **for a single day**, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

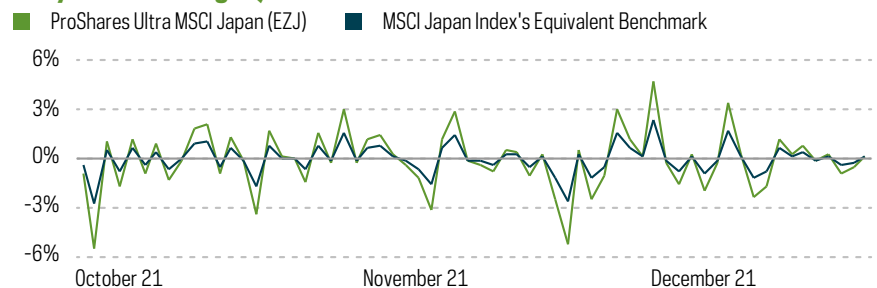
	4Q 2021	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra MSCI Japan NAV Total Return	-7.78%	-2.17%	-2.17%	10.40%	10.58%	7.18%
ProShares Ultra MSCI Japan Market Price Total Return	-7.71%	-1.95%	-1.95%	10.49%	10.64%	7.21%
MSCI Japan Index	-3.96%	1.71%	1.71%	8.51%	8.33%	6.82%

Periods greater than one year are annualized.

## Daily performance of EZJ vs. benchmark during 4Q 2021<sup>3</sup>



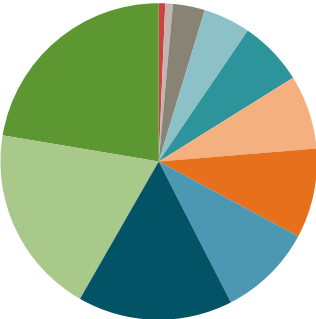
## Daily return during 4Q 2021



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

<sup>1</sup>Expenses with Contractual Waiver through September 30, 2022. Without the fee waiver performance would likely be lower. <sup>2</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>3</sup>Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between U.S. and foreign markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. <sup>4</sup>"Correlation" is a measure of the strength and direction of a linear relationship between two variables. <sup>5</sup>"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ©2021 PSA 2020-2440

Index description	<p>The MSCI Japan Index adjusts the market capitalization of index constituents for free float and targets for index inclusion 85% of free float-adjusted market capitalization in each industry group in Japan.</p>																																															
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<p>For more information, visit <a href="http://ProShares.com">ProShares.com</a> or ask your financial advisor or broker.</p>	<h3 data-bbox="597 100 873 134">Top 10 index companies</h3> <table border="0"> <thead> <tr> <th data-bbox="597 149 1425 170"></th> <th data-bbox="1430 111 1511 132">Weights</th> </tr> </thead> <tbody> <tr> <td data-bbox="597 149 1425 170">Toyota Motor Corp.</td> <td data-bbox="1430 149 1511 170">4.98%</td> </tr> <tr> <td data-bbox="597 186 1425 207">Sony Group Corp.</td> <td data-bbox="1430 186 1511 207">4.07%</td> </tr> <tr> <td data-bbox="597 224 1425 245">KEYENCE Corp.</td> <td data-bbox="1430 224 1511 245">3.14%</td> </tr> <tr> <td data-bbox="597 262 1425 283">Tokyo Electron Ltd.</td> <td data-bbox="1430 262 1511 283">2.21%</td> </tr> <tr> <td data-bbox="597 300 1425 321">Recruit Holdings Co. Ltd.</td> <td data-bbox="1430 300 1511 321">2.11%</td> </tr> <tr> <td data-bbox="597 338 1425 359">Mitsubishi UFJ Financial Group Inc.</td> <td data-bbox="1430 338 1511 359">1.70%</td> </tr> <tr> <td data-bbox="597 375 1425 396">Shin-Etsu Chemical Co.</td> <td data-bbox="1430 375 1511 396">1.57%</td> </tr> <tr> <td data-bbox="597 413 1425 434">Softbank Group Corp.</td> <td data-bbox="1430 413 1511 434">1.46%</td> </tr> <tr> <td data-bbox="597 451 1425 472">Daikin Industries Ltd.</td> <td data-bbox="1430 451 1511 472">1.45%</td> </tr> <tr> <td data-bbox="597 489 1425 510">Hoya Corp.</td> <td data-bbox="1430 489 1511 510">1.41%</td> </tr> </tbody> </table>		Weights	Toyota Motor Corp.	4.98%	Sony Group Corp.	4.07%	KEYENCE Corp.	3.14%	Tokyo Electron Ltd.	2.21%	Recruit Holdings Co. Ltd.	2.11%	Mitsubishi UFJ Financial Group Inc.	1.70%	Shin-Etsu Chemical Co.	1.57%	Softbank Group Corp.	1.46%	Daikin Industries Ltd.	1.45%	Hoya Corp.	1.41%	<h3 data-bbox="597 548 753 577">Index sectors</h3> <table border="0"> <thead> <tr> <th data-bbox="597 590 1040 611"></th> <th data-bbox="1045 552 1127 573">Weights<sup>7</sup></th> </tr> </thead> <tbody> <tr> <td data-bbox="597 590 1040 611">■ Industrials</td> <td data-bbox="1045 590 1127 611">22.36%</td> </tr> <tr> <td data-bbox="597 627 1040 648">■ Consumer Discretionary</td> <td data-bbox="1045 627 1127 648">19.36%</td> </tr> <tr> <td data-bbox="597 665 1040 686">■ Information Technology</td> <td data-bbox="1045 665 1127 686">15.82%</td> </tr> <tr> <td data-bbox="597 703 1040 724">■ Health Care</td> <td data-bbox="1045 703 1127 724">9.63%</td> </tr> <tr> <td data-bbox="597 741 1040 762">■ Financials</td> <td data-bbox="1045 741 1127 762">9.14%</td> </tr> <tr> <td data-bbox="597 779 1040 800">■ Communication Services</td> <td data-bbox="1045 779 1127 800">7.57%</td> </tr> <tr> <td data-bbox="597 816 1040 837">■ Consumer Staples</td> <td data-bbox="1045 816 1127 837">6.62%</td> </tr> <tr> <td data-bbox="597 854 1040 875">■ Materials</td> <td data-bbox="1045 854 1127 875">4.81%</td> </tr> <tr> <td data-bbox="597 892 1040 913">■ Real Estate</td> <td data-bbox="1045 892 1127 913">3.26%</td> </tr> <tr> <td data-bbox="597 930 1040 951">■ Utilities</td> <td data-bbox="1045 930 1127 951">0.78%</td> </tr> <tr> <td data-bbox="597 968 1040 989">■ Energy</td> <td data-bbox="1045 968 1127 989">0.66%</td> </tr> </tbody> </table> 		Weights <sup>7</sup>	■ Industrials	22.36%	■ Consumer Discretionary	19.36%	■ Information Technology	15.82%	■ Health Care	9.63%	■ Financials	9.14%	■ Communication Services	7.57%	■ Consumer Staples	6.62%	■ Materials	4.81%	■ Real Estate	3.26%	■ Utilities	0.78%	■ Energy	0.66%
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<sup>6</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>7</sup>Sum of weightings may not equal 100% due to rounding.

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