EPV

ProShares UltraShort FTSE Europe

As of 06/30/2025

EPV seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the FTSE Developed Europe All Cap Index®.

Why EPV?

Profit from Market Downturns

EPV is the only -2x ETF designed to profit when the daily price of the FTSE Developed Europe All Cap Index declines.

Portfolio Hedging

EPV provides the opportunity to offset an expected market decline.

Convenience

Buy and sell inverse exposure via a single ticker in a brokerage account.

KEY FACTS

Inception Date	**06/16/09**
Gross Expense Ratio	**1.10%**
Net Expense Ratio*	**0.95%**
Underlying Index	**FTSE Developed Europe All Cap Index**

TRADING DETAILS

Fund Ticker	**EPV**
Intraday Symbol	**EPV.IV**
Bloomberg Index Ticker	**NDDUE15**
CUSIP	**74349Y720**
Exchange	**NYSE Arca**
Options Available	**Yes**

DISTRIBUTION DETAILS

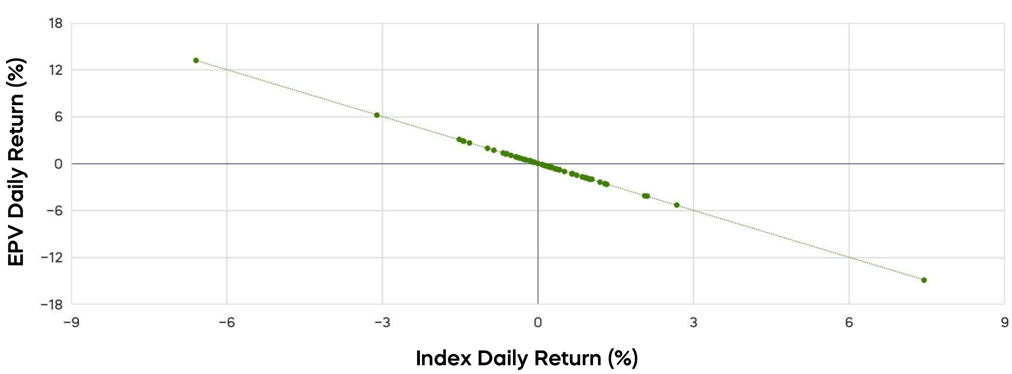
Distribution Frequency	**Quarterly**
30-Day SEC Yield[1]	**4.04%**
30-Day SEC Yield (Unsub)[1]	**3.56%**
12-Month Yield[2]	**6.16%**

PERFORMANCE (%)

	Q2 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
EPV (NAV)	-22.08%	-36.37%	-29.27%	-28.64%	-25.75%	-19.98%	-25.41%
EPV (Market Price)	-22.06%	-36.48%	-29.42%	-28.70%	-25.70%	-20.00%	-25.41%
NDDUE15 (Index)	11.38%	23.05%	18.38%	17.19%	12.37%	6.77%	7.66%

Periods greater than one year are annualized.

EPV VS. INDEX: DAILY RETURN CORRELATION (Q2 25)**



Correlation[3] = -1.00

Beta[4] = -2.00

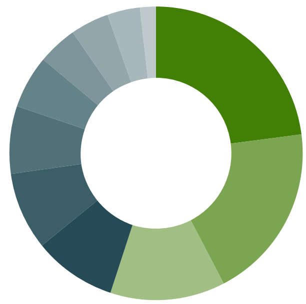
The scatter plot charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

TOP 10 INDEX CONSTITUENTS (%)

ASML Holding NV	**2.28%**
SAP SE	**2.27%**
Nestle SA	**1.83%**
Roche Holding AG	**1.66%**
Novartis AG	**1.65%**
Novo Nordisk A/S-Class B	**1.61%**
HSBC Holdings plc	**1.55%**
Shell plc	**1.52%**
AstraZeneca plc	**1.51%**
Siemens AG	**1.37%**

INDEX SECTOR WEIGHTINGS (%)[6]

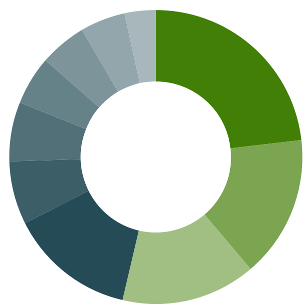


Financials	**22.92%**
Industrials	**19.43%**
Health Care	**12.69%**
Consumer Staples	**9.16%**
Consumer Discretionary	**8.54%**
Information Technology	**7.45%**
Materials	**5.83%**
Utilities	**4.35%**
Energy	**4.25%**
Communication Services	**3.63%**
Real Estate	**1.74%**

INDEX CHARACTERISTICS

Number of Companies	**1,210**
Average Market Cap	**$14.81 billion**
Price/Earnings Ratio	**16.68**
Price/Book Ratio	**2.23**
Volatility[5]	**24.09%**

INDEX GEOGRAPHY (%)



United Kingdom	**23.15%**
France	**15.65%**
Germany	**14.85%**
Switzerland	**13.92%**
Other	**6.96%**
Netherlands	**6.51%**
Sweden	**5.38%**
Italy	**5.16%**
Spain	**4.99%**
Denmark	**3.44%**

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -2x the daily performance of its underlying benchmark (the “Daily Target”). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

*Expenses with Contractual Waiver through September 30, 2025. Without the fee waiver performance would likely be lower. **Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between equity and fixed income markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. [1]30-Day SEC Yield is a standard yield calculation that facilitates fairer fund comparisons. It reflects dividends and interest earned by the fund during the most recent 30-day period, net of fund expenses. Unsubsidized 30-Day SEC Yield represents the yield if the fund did not have a fee waiver. [2]12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months. [3]"Correlation" is a measure of the strength and direction of a linear relationship between two variables.[4]"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. [5]"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. [6]Sum of weightings may not equal 100% due to rounding.

ProShares

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