BETE

ProShares Bitcoin & Ether Equal Weight ETF

As of 06/30/2025

BETE targets the performance of an equal weight basket of bitcoin and ether.

The fund does not invest directly in bitcoin and ether.

Why BETE?

Efficient

BETE targets the equal weighted performance of bitcoin and ether in a single investment.

Structural Advantage

BETE offers Investment Company Act protections and no direct cryptocurrency custody risk, unlike spot bitcoin and spot ether ETFs.

Convenience

BETE is available through a brokerage account—no need for a cryptocurrency exchange account or wallet.

KEY FACTS

Inception Date	**10/02/23**
Gross Expense Ratio	**1.01%**
Net Expense Ratio*	**0.95%**
Underlying Index	**Actively Managed**

TRADING DETAILS

Fund Ticker	**BETE**
Intraday Symbol	**BETE.IV**
Bloomberg Index Ticker	**BITCOIN**
CUSIP	**74349Y407**
Exchange	**NYSE Arca**

DISTRIBUTION DETAILS

Distribution Frequency	**Monthly**
30-Day SEC Yield[1]	**1.53%**
12-Month Yield[2]	**13.13%**

PERFORMANCE (%)

	Q2 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
BETE (NAV)	34.50%	-7.30%	12.09%	—	—	—	57.29%
BETE (Market Price)	34.05%	-7.24%	11.85%	—	—	—	57.20%
BITCOIN (Index)	30.36%	15.16%	79.03%	—	—	—	116.63%
ETHEREUM (Index)	37.39%	-24.72%	-25.47%	—	—	—	26.37%

Periods greater than one year are annualized.

Please note: This ETF may pay a monthly distribution, which is reflected in the total return performance shown above, unlike spot crypto products. Some third-party websites may display performance based only on price return.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

ETF HOLDINGS (%)[3]

Description	Value	Market Exposure
CME ETHER FUTURE DIGITAL ASSETS 25/JUL/2025 DCRN5 CURNCY	—	52.75%
CME BITCOIN FUT DIGITAL ASSETS 25/JUL/2025 BTCN5 CURNCY	—	47.83%
Net Other Assets (Liabilities)	7,920,514	—

The fund obtains exposure to bitcoin and ethereum through entering into bitcoin and ethereum futures contracts. The assets of the fund are held in cash or invested in short-term cash instruments, including Treasury Bills.

*Expenses with Contractual Waiver through September 30, 2025. Without the fee waiver performance would likely be lower. [1]30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that facilitates fairer comparisons of funds. The figure reflects dividends and interest earned by the securities held by the fund during the most recent 30-day period, net of fund's expenses. [2]12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months. [3]Holdings are subject to change.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

This ETF invests in bitcoin and ether futures contracts and does not invest directly in bitcoin or ether. Bitcoin and ether are each a relatively new asset class, and the market for bitcoin and ether is subject to rapid changes and uncertainty. Bitcoin and ether are subject to unique and substantial risks, such as rapid price swings and lack of liquidity, including as a result of changes in the supply of and demand for bitcoin and ether. Bitcoin and ether are largely unregulated and may be more susceptible to fraud and manipulation than more regulated investments. The value of an investment in the ETF could decline significantly and without warning, including to zero.

This ETF is actively managed. The costs associated with rolling (buying and selling) futures and the impact of margin requirements, collateral requirements and other limits may have a negative impact on performance and prevent the Fund from achieving its objective. The price and performance of bitcoin futures and ether futures should be expected to differ from the current "spot" prices of bitcoin and ether (the prices of bitcoin and ether that can be purchased immediately). These differences could be significant.

Investing involves risk, including the possible loss of principal. There is no guarantee any ProShares ETF will achieve its investment objective.

This ETF is non-diversified and is subject to risks associated with the use of futures contracts, leverage and market price variance, all of which can increase volatility and decrease performance.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affliated with the funds advisor.